

CONSULATE GENERAL OF INDIA
SAN FRANCISCO
MONTHLY COMMERCIAL REPORT NOVEMBER 2019

TRADE NEWS HIGHLIGHTS –November 2019

1. India bet pays for Walmart Int'l, Flipkart helps US giant's Q3 net sales

On 15 Nov, Walmart Inc. International reported solid sales growth in the quarter, helped by its Indian investment Flipkart. The Bentonville-based company acquired Flipkart for \$16 billion last year in May and is now battling Amazon, another American giant, for the top rank in India's online retail market. McMillon said Flipkart's flagship shopping festival, Big Billion Days, recorded nearly 75 per cent growth in new customers versus last year. "It was great to see record sales in India during The Big Billion Days event," said McMillon.

2. India, US commit to increasing cooperation for money-laundering cases

India and the US committed to enhance cooperation in tackling money laundering on 1 Nov and combating the financing of terrorism In a joint statement issued after the seventh Meeting of the Economic and Financial Partnership (EFP), the two countries noted that their relationship has strengthened over time as both sides have developed a holistic approach on tackling money laundry_and combating the financing of terrorism (AML/CFT), which are the issues of shared concern. India has demonstrated its support for action against non-compliant countries. In addition, India and the United States continue to work on developing AML/CFT frameworks to mitigate the associated illicit finance risks.

3. Indian American Entrepreneur Sushil Tyagi Intrigues TiE SoCal Audience with Talk on Ocean Exploration

The TiE SoCal chapter brought its 2019 year of activity to an end with a well-attended meet at the Sheraton Hotel here 13 Nov. featuring keynote speaker Sushil Tyagi, founder of Berkeley Marine Robotics. The

Indian American entrepreneur is married to his classmate, Amelia Warren, daughter of Senator Elizabeth Warren.

The event started with a brief highlight and celebration of accomplishments by the TiE SoCal Chapter under the two terms of the current president, Smita Bagla, which included the launch of TiE SoCal Angels that enabled investment of over \$1 million in member startups. Partnerships with major investment groups were also launched during her tenure and an increase in the number of active TiE SoCal charter members from 20 to 62. On the occasion, Bagla introduced her successor, Anshuman Sinha, who will take over as TiE SoCal president for 2020.

4. Octave Closes \$11M Series A Funding Round

On 2 Nov. Octave Inc. a San Francisco based technology a national behavioral health practice, announced that it has raised an \$11M Series A funding round led by Greycroft, with participation from Obvious Ventures. The funding news comes as Octave opens its first San Francisco location at 625 Market Street on 1st of November, with its second New York office opening in the Flatiron Building in December. The new funding will allow Octave to continue to expand nationally, with additional locations planned for California and New York next year. The company also announced a partnership with Anthem Blue Cross of California to serve patients as an in-network provider, making it the first startup in the space to be in-network with a major payer

6. Walmart Generates an Estimated \$1 Billion in Total Savings for Consumers through Branded Money Transfer Services

Five years ago, Walmart Inc. began providing customers with a flat, low fee domestic money transfer service called Walmart2Walmart. Last year, the retailer brought the same game-changing model to the global money transfer service market with the launch of Walmart2World.

On 4 November, Walmart Inc. announced that consumers who have used these low-cost, innovative money transfer platforms since 2014 have saved an estimated \$1 billion in total costs* due to Walmart's Every Day Low Price Strategy, which has increased competition and helped reduce consumer costs across the money transfer industry. Walmart is also announcing the next step in its commitment to help customers save on money transfers by creating, in collaboration with MoneyGram and Ria, its money transfer principals, an international money transfer marketplace serving all 4,700 U.S. Walmart stores.

Major Events:

- Bay Area Security Seminar at Consulate General of Mexico in San Francisco on 1 Nov.
- USIC INDIA FOUNDATION - 150 years of the Mahatma on 9 Nov.
- EAST BAY EDA International Trade & /investment Forum on 21 Nov.
- Nixon Peabody SF Asia and Singhanian & Partners Event on 22 Nov.

TOP COMMODITIES OF EXPORTS/IMPORTS TO STATES UNDER THIS POST'S JURISDICTION YTD November 2019

Top Commodities of India Exports to States under this Post's Jurisdiction

HS Code	Product	Value \$	State
82079010	PRIMARY METAL MFG	3,989,016	Alaska
84193100	AGRICULTURAL PRODUCTS	33,028,393	Arizona
61011010	APPAREL MANUFACTURING PRODUCTS	518,264,082	California
84452011	TEXTILE MILLS PRODUCTS	1,167,552	Hawaii
84452011	TEXTILE MILLS PRODUCTS	2,231,818	Idaho
61011010	APPAREL MANUFACTURING PRODUCTS	347,232	Montana
99979100	MISCELLANEOUS MANUFACTURED COMMODITIES	204,622,820	Nevada
61011010	APPAREL MANUFACTURING PRODUCTS	34,564,465	Oregon

98020000	CHEMICALS	22,859,692	Utah
84452011	TEXTILE MILLS PRODUCTS	68,895,357	Washington
99979100	MISCELLANEOUS MANUFACTURED COMMODITIES	2,938,089	Wyoming

Source: Foreign Trade Division, U.S. Census Bureau as per Nov. 2019 data

Top Commodities of Indian Imports from States under this Post's Jurisdiction

HS Code	Product	Value \$	State
7802000	WASTE AND SCRAP	136,446	Alaska
73110090	TRANSPORTATION EQUIPMENT	482,193,367	Arizona
99979100	MISCELLANEOUS MANUFACTURED COMMODITIES	2,470,259,322	California
7802000	WASTE AND SCRAP	8,981,394	Hawaii
84713010	COMPUTER AND ELECTRONIC PRODUCTS	2,337,066	Idaho
84193100	AGRICULTURAL PRODUCTS	10,662,850	Montana
82079010	PRIMARY METAL MFG	950,153,027	Nevada
84713010	COMPUTER AND ELECTRONIC PRODUCTS	76,667,966	Oregon
98051000	PRIMARY METAL MFG	72,383,586	Utah
73110090	TRANSPORTATION EQUIPMENT	114,000,425	Washington
98020000	CHEMICALS	27,467,825	Wyoming

Source: Foreign Trade Division, U.S. Census Bureau

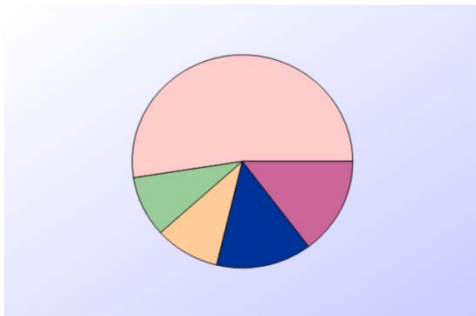
TOTAL EXPORTS/IMPORTS TO STATES UNDER THIS POST'S JURISDICTION YTD November 2019

Exports from India to States under this Post's Jurisdiction

State	2016 (\$)	2017 (\$)	2018 (\$)	YTD) SEPT 2019 (\$)
Alaska	5,273,335	2,944,686	8,372,567	5,730,237
Arizona	213,932,075	237,183,347	245,497,492	195,591,026
California	3,632,108,749	3,949,537,323	4,015,398,894	3,515,596,861
Hawaii	5,790,710	7,353,103	11,471,352	5,771,036
Idaho	11,273,403	17,815,286	20,600,944	10,549,454
Montana	2,281,820	4,979,671	6,103,863	2,918,957
Nevada	262,817,749	389,764,827	300,185,184	315,050,052
Oregon	132,326,754	172,763,994	184,808,069	107,272,319
Utah	98,595,480	103,552,344	120,135,210	113,678,796
Washington	361,830,153	424,890,608	480,015,101	508,728,666
Wyoming	3,386,747	2,651,827	5,160,833	7,389,028

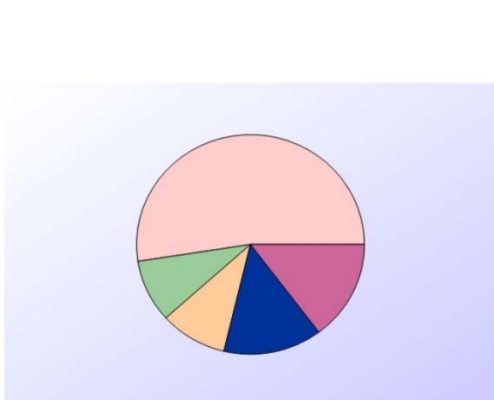
Source: Foreign Trade Division, U.S. Census Bureau *Latest data as per Nov 2019

Major products of Exports from India to California in 2019



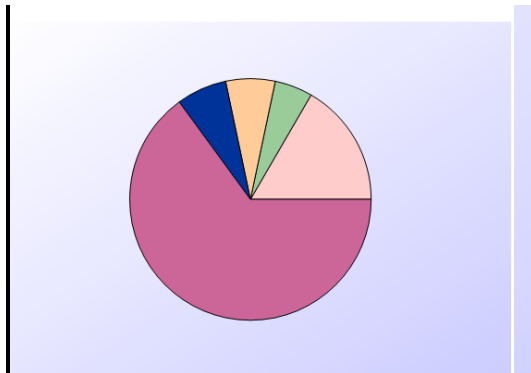
Product	Value (\$)	Percent
315--APPAREL MANUFACTURING PRODUCTS	\$518,264,082	14.7 %
114--FISH, FRESH/CHILLED/FROZEN & OTHER MARINE PRODUCTS	\$492,680,184	14 %
339--MISCELLANEOUS MANUFACTURED COMMODITIES	\$336,436,557	9.6 %
314--TEXTILE MILLS PRODUCTS	\$323,842,469	9.2 %
All Others	\$1,844,373,569	52.5 %
Grand Total	\$3,515,596,861	100 %

Major products of Exports from India to Washington in 2019



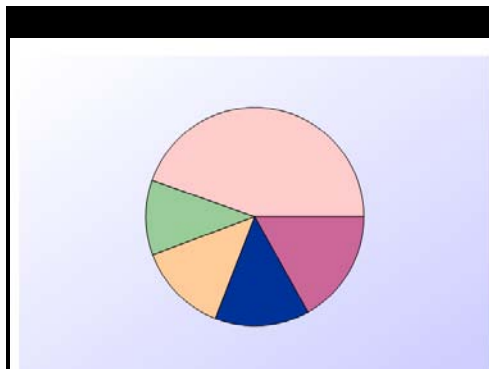
Product	Value (\$)	Percent
314--TEXTILE MILLS PRODUCTS	\$68,895,357	13.5 %
331--PRIMARY METAL MFG	\$67,372,057	13.2 %
334--COMPUTER AND ELECTRONIC PRODUCTS	\$51,778,691	10.2 %
315--APPAREL MANUFACTURING PRODUCTS	\$51,070,313	10 %
All Others	\$269,612,248	53 %
Grand Total	\$508,728,666	100 %

Major products of Exports from India to Nevada in 2019



Product	Value (\$)	Percent
339--MISCELLANEOUS MANUFACTURED COMMODITIES	\$204,622,820	64.9 %
316--LEATHER & ALLIED PRODUCTS	\$21,244,502	6.7 %
315--APPAREL MANUFACTURING PRODUCTS	\$20,823,142	6.6 %
311--FOOD MANUFACTURES	\$15,988,111	5.1 %
All Others	\$52,371,477	16.6 %
Grand Total	\$315,050,052	100 %

Major products of Exports from India to Arizona in 2019



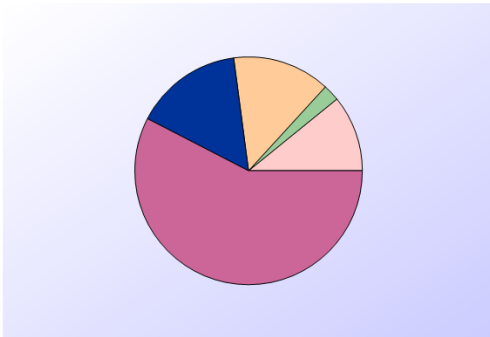
Product	Value (\$)	Percent
111--AGRICULTURAL PRODUCTS	\$33,028,393	16.9 %
325--CHEMICALS	\$27,408,086	14 %
339--MISCELLANEOUS MANUFACTURED COMMODITIES	\$26,233,650	13.4 %
980--GOODS RET TO CA (EXP); US GOODS RET & REIMPS (IMP)	\$21,669,953	11.1 %
All Others	\$87,250,944	44.6 %
Grand Total	\$195,591,026	100 %

Imports by India from States under this Post's Jurisdiction

State	2016 (\$)	2017 (\$)	2018 (\$)	(YTD) SEPT 2019 (\$)
Alaska	2,026,284	769,332	646,532	426,331
Arizona	114,368,708	157,528,131	131,458,629	589,727,333
California	5,129,286,116	5,014,214,769	6,121,547,199	4,290,655,984
Hawaii	15,308,110	10,070,427	11,546,406	15,087,897
Idaho	33,904,830	43,634,543	10,426,063	10,425,185
Montana	52,150,420	23,590,911	8,546,025	17,420,118
Nevada	812,179,250	1,798,617,635	1,672,336,718	1,110,274,865
Oregon	123,006,058	110,592,122	150,023,911	134,815,290
Utah	101,459,188	58,710,833	224,284,439	119,377,845
Washington	816,180,471	980,670,243	280,843,372	398,103,878
Wyoming	12,912,385	17,098,991	21,601,728	27,628,391

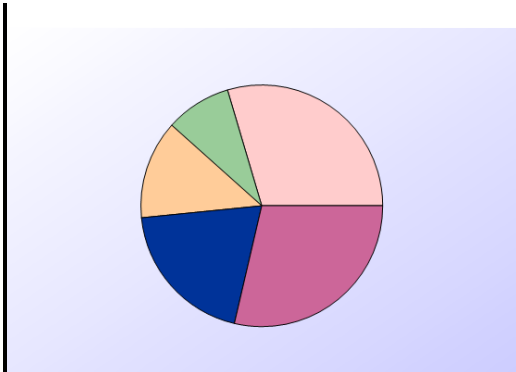
Source: Foreign Trade Division, U.S. Census Bureau *Latest data as per Nov. 2019

Major products of Imports by India from California in 2019



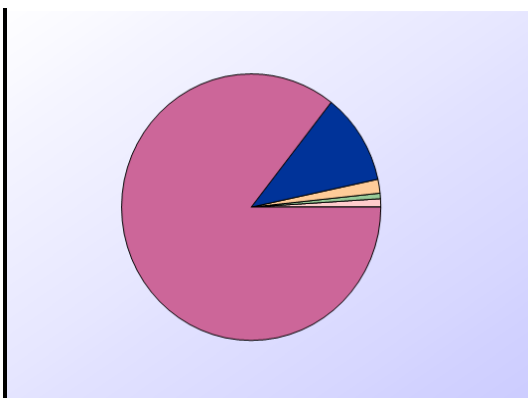
Product	Value (\$)	Percent
339--MISCELLANEOUS MANUFACTURED COMMODITIES	\$2,470,259,322	57.6 %
111--AGRICULTURAL PRODUCTS	\$657,614,333	15.3 %
334--COMPUTER AND ELECTRONIC PRODUCTS	\$596,387,973	13.9 %
910--WASTE AND SCRAP	\$100,807,012	2.3 %
All Others	\$465,587,344	10.9 %
Grand Total	\$4,290,655,984	100 %

Major products of Imports by India from Washington in 2019



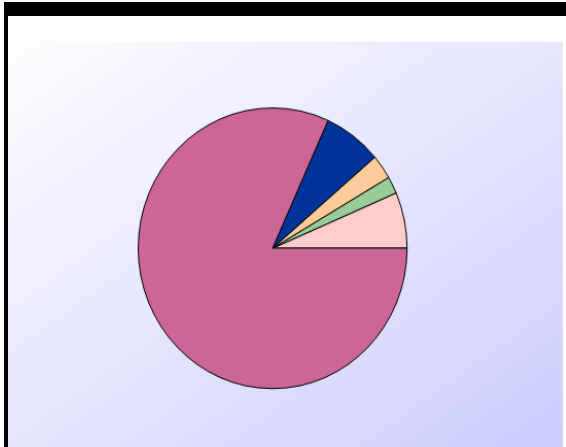
Product	Value (\$)	Percent
336--TRANSPORTATION EQUIPMENT	\$114,000,425	28.6 %
111--AGRICULTURAL PRODUCTS	\$78,753,231	19.8 %
334--COMPUTER AND ELECTRONIC PRODUCTS	\$52,551,595	13.2 %
325--CHEMICALS	\$35,039,147	8.8 %
All Others	\$117,759,480	29.6 %
Grand Total	\$398,103,878	100 %

Major products of Imports by India from Nevada in 2019



Product	Value (\$)	Percent
331--PRIMARY METAL MFG	\$950,153,027	85.6 %
339--MISCELLANEOUS MANUFACTURED COMMODITIES	\$122,753,843	11.1 %
334--COMPUTER AND ELECTRONIC PRODUCTS	\$18,693,613	1.7 %
333--MACHINERY, EXCEPT ELECTRICAL	\$7,354,727	0.7 %
All Others	\$11,319,655	1 %
Grand Total	\$1,110,274,865	100 %

Major products of Imports by India from Arizona in 2019



Product	Value (\$)	Percent
336--TRANSPORTATION EQUIPMENT	\$482,193,367	81.8 %
334--COMPUTER AND ELECTRONIC PRODUCTS	\$41,128,185	7 %
111--AGRICULTURAL PRODUCTS	\$16,711,432	2.8 %
335--ELECTRICAL EQUIPMENT, APPLIANCES & COMPONENTS	\$11,615,546	2 %
All Others	\$38,078,803	6.5 %
Grand Total	\$589,727,333	100 %

TRADE ENQUIRES

Here are some of the trade enquiries that this post received during month of November 2019 and they have been attended to appropriately.

Company	Exports from India
Marx Engitech	Metal Parts & Components
KK PAPERS	waste paper suppliers
K2 Exporters	copper scrap, aluminum scrap, steel scrap
NRB INDUSTRIAL BEARINGS LIMITED	Industrial bearings
ASWAKOV	Fiber, yarn, fabric
Mona Exports	Home textiles, home furnishings, accessories
FLAVOUR CERAMIC	Wall Tiles, Floor Tiles, Vitrified Tiles, Porcelain Tiles